



2024 Budget post pipeline in service (ISD)

2024 Budget
Proposed: 2024

Revenue

Deferred Revenue Previous Year (prior to ISD)	(500,000)
	<u>27,079,429</u>
	26,579,429

Expenses

Depreciation	8,868,000
Insurance	1,065,500
Technology and R&D	153,002
Maintenance and Readiness	8,161,275
Office	1,837,163
Travel	561,892
Interest and Other	11,254,572
Public Relations	177,250
Professional Fees	915,501
Rent and Moorage	1,272,602
Salaries	18,848,654
Training	<u>710,114</u>
	53,825,525

Total Funds Required post ISD	<u>27,246,096</u>
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Total crude oil volume forecast in 2024 post ISD	15,151,352	<i>Tonnes</i>
Crude oil volume towards 2024 BAU	<u>1,004,098</u>	<i>Tonnes Pro-Rated</i>
Incremental crude oil volume in 2024	<u>14,147,254</u>	<i>Tonnes</i>

Crude oil Bulk Oil Cargo Fee (\$/Tonne)	<u><u>\$ 1.926</u></u>	<i>effective 1st May 2024</i>
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