

**WESTERN CANADA MARINE RESPONSE CORPORATION****STATEMENT OF OPERATIONS**

Year Ended December 31, 2023

	2023	2022
<b>Revenue</b>		
Bulk oil cargo fees - note 11	\$ 61,272,650	\$ 49,354,047
Response revenue	2,072,779	263,262
Registration fees	1,566,647	1,486,919
Interest and other	343,083	149,756
Project revenue	154,067	121,738
	65,409,226	51,375,722
<b>Expenses</b>		
Salaries	24,577,795	22,592,248
Maintenance and readiness	10,364,871	7,464,521
Depreciation	9,869,260	7,305,253
Interest and other - note 6	9,590,616	4,582,441
Office	2,741,109	2,646,036
Rent and moorage - note 11	2,301,191	2,152,161
Response costs	1,225,275	158,176
Professional fees	1,185,565	1,341,406
Insurance	1,124,743	994,825
Travel	1,063,512	1,086,927
Training	905,247	626,074
Technology and research and development	243,314	186,701
Public relations	216,728	238,953
	65,409,226	51,375,722
<b>Income before the undernoted</b>	-	-
<b>Other expense</b>		
Loss from capital activities - note 8	177,473	239,366
<b>Net loss for the year</b>	<b>\$ (177,473)</b>	<b>\$ (239,366)</b>