

Western Canada Marine Response Corporation

Statement of Operations

For the year ended December 31, 2022

(in Canadian dollars)

	Note	2022 \$	2021 \$
<b>Revenue</b>			
Bulk oil cargo fees	9	49,354,047	34,010,598
Registration fees		1,488,919	1,544,153
Response revenue		263,262	6,113,235
Interest and other		149,756	7,043
Project revenue		121,738	334,416
		<u>51,375,722</u>	<u>42,009,445</u>
<b>Expenses</b>			
Salaries		22,592,248	19,178,857
Maintenance and readiness		7,464,521	4,155,454
Depreciation		7,305,253	4,899,936
Interest and other		4,582,441	2,080,653
Office		2,646,036	2,214,935
Rent and moorage	9	2,152,161	2,111,104
Professional fees		1,341,406	1,423,914
Travel		1,086,927	466,426
Insurance		994,825	621,378
Training		626,074	657,725
Public relations		238,953	193,780
Technology and research and development		186,701	269,032
Response costs		158,176	3,736,251
		<u>51,375,722</u>	<u>42,009,445</u>
<b>Income before the undernoted</b>		-	-
<b>Loss from capital activities</b>		(239,366)	(216,042)
<b>Net loss for the year</b>		<u>(239,366)</u>	<u>(216,042)</u>