

Western Canada Marine Response Corporation

Statement of Operations and Comprehensive Loss

For the year ended December 31, 2015

	2015 \$	2014 \$
Revenues		
Bulk oil cargo fees	9,132,745	6,761,223
Registration fees	1,268,129	1,273,664
Sorbents	4,045	6,124
Response	2,335,162	324,283
Land based operations	-	22,382
Interest and other	35,740	105,157
Projects	289,446	731,474
	<u>13,065,267</u>	<u>9,224,307</u>
Expenses		
Corporate (schedule 1)	884,868	895,588
Corporate projects (schedule 2)	279,045	222,445
Human resources (schedule 3)	830,212	424,715
Operations (schedule 4)	4,603,905	3,755,866
Business support (schedule 5)	1,500,096	1,342,916
Land based operations	-	22,382
Response readiness (schedule 6)	908,041	562,919
Other (schedule 7)	1,355,264	1,087,413
TMEP	1,200,100	-
Response	1,099,192	121,590
Projects	224,389	562,187
	<u>12,885,112</u>	<u>8,998,021</u>
Earnings before income taxes	<u>180,155</u>	<u>226,286</u>
Provision for (recovery of) income taxes		
Current	-	8,702
Future	(9,345)	28,084
	<u>(9,345)</u>	<u>36,786</u>
Earnings from operating activities	189,500	189,500
Loss from capital activities (note 9)	<u>(302,812)</u>	<u>(223,299)</u>
Net loss and comprehensive loss for the year	<u>(113,312)</u>	<u>(33,799)</u>

The accompanying notes are an integral part of these financial statements.